11/11/

FIRST REGULAR SESSION, 1981

C.B. No.

A BILL FOR AN ACT

To appropriate the sum of \$5,300 from the Ceneral Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1981, for the purpose of defraying expenses associated with the travel of two traditional leaders from each of the States of Yap, Ponape, and Truk to the State of Kosrae for participation in the State/National Leadership Conference to be held there in 1981, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. The sum of \$5,300, or so much thereof as may be necessary,
- is hereby appropriated from the General Fund of the Federated States of
- Micronesia for the fiscal year ending on September 30, 1981, for the
- 4 purpose of defraying the expenses associated with the travel of two
- traditional leaders from each of the States of Yap, Ponape, and Truk to
- the State of Kosrae for participation in the State/National Leadership
- Conference to be held there in 1981. The traditional leaders in each of
- the States of Yap, Ponape, and Truk shall select the two leaders who
- will represent the State.
- Section 2. The sum appropriated by this act shall be allotted by
- the Director of Finance, Federated States of Micronesia Government, to 11
- the Speaker of the Congress of the Federated States of Microresia who
- shall be responsible for ensuring that these funds, or so much thereof as
- 14 may be necessary, are used solely for the purpose specified in this act,
- and that no obligations are incurred in excess of the sum appropriated.
- All funds appropriated by this act shall be managed, administered and 16
- accounted for in accordance with applicable law, including, but not 17
- limited to, the Financial Management Act of 1979. Any portion of the sum 13
- appropriated by this act which is not obligated as of September 30, 1981,
- shall revert to the General Fund of the Federated States of Micronesia. 20
- Section 3. This act shall become law upon approval by the President 21
- of the Federated States of Micronesia or upon its becoming law without 22
- such approval. 23

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Introduced by: